

November 19, 2021

Representative Mike Osborn  
Chair  
House Standing Committee on Rules  
Suite 246  
2300 N. Lincoln Blvd.  
Oklahoma City OK 73105

Re: Proposed Committee Substitute for House Bill No. 2487

This Bill would lower the requirement for a member of the Oklahoma Firefighters Retirement and Pension System to retire with 20 years of service. The current requirement is age 50 and 22 years of service.

The change would increase the actuarial accrued liability by \$4,000,000 according to a study performed in December 2020 by the System actuarial firm.



Thomas E. Cummins, MAAA